

Guidelines	Multi Asset Class
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Performance Objective	Total Return
Asset Class	Equities, Fixed Income, Forex, ETFs
Instruments	Futures, ETFs, Forex
Risk Constraints	Peak to valley $\leq 20\%$
Nature of Positions	Long Only
Σ Long Positions*	$\leq 100\%$

Asset Classes

Equities

- Developed/Emerging
- Countries and Industries
- Style and Market Caps

Fixed Income

- Sovereign and Credit
- High yield
- Developed/Emerging

Currencies

- CHF
- EUR
- GBP
- JPY
- USD

Commodities

- Gold
- Oil
- Other commodities

Instruments

Futures

- S&P, Eurostoxx, Nikkei, FTSE, DAX, ...
- T Notes 2 and 10 y, Bund and Schatz, JBG and Gilt
- Oil, gold

Forex

- Spot

ETFs

- Wide range
- ETF's as an active management instruments
- Diversification