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## BNP Paribas leads the ways in amLeague's July results

by [Atholl Simpson](#) on Aug 02, 2012 at 12:14



The BNP Paribas equity team have topped the board in both the European and global mandate competitions in amLeague's latest July rankings.

The impressive result, its first occurrence since the global mandate was launched last year, saw the French group's THEAM team produce the best performance in both equity mandates, returning 7.07% for Europe and 5.03% in global.

In the European equity mandate, the Sycomore AM duo of [Arnaud d'Aligny](#) and [Émeric Préaubert](#) narrowly missed out on top spot with returns of 7% while [Bruno Fine](#) and [Grégoire Laverne](#) of Roche-Brune AM came in third posting returns of 5.74%.

The performance figures were fairly stable compared to the [previous month's](#) which saw Mandarin Gestion duo [Marc Renaud](#) and Yohan Salleron take first place in June.

Of the 20 managers taking part in the European mandate, half beat the Stoxx 600 Net Return index which rose 4.16% in July.

**Top five European equity mandate:**

Asset Management Company	Manager	Performance
<a href="#">BNP Paribas IP</a>	THEAM	7.07%
<a href="#">Sycomore AM</a>	<a href="#">Arnaud d'Aligny</a> , <a href="#">Emeric Préaubert</a>	7.00%
<a href="#">Roche-Brune AM</a>	<a href="#">Bruno Fine</a> , Grégoire Laverne	5.74%
<a href="#">Aberdeen AM</a>	<a href="#">Jeremy Whitley</a> - Team Managed	5.41%
<a href="#">Invesco AM</a>	<a href="#">Martin Kolrep</a> , <a href="#">Manuela Von Ditfurth</a>	4.83%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

Looking at the global mandate, as mentioned previously the BNP Paribas THEAM team posted returns of 5.03% to snatch first place.

In second came the Allianz GI Best Styles Global Strategy team managed portfolio which returned 4.87% in July, while third placed duo Pierre Guillemin and [Didier Corbet](#) of SwissLife AM generated returns of 4.8%.

Of the 13 managers included in the global mandate, seven outperformed the Stoxx 600 Net Return benchmark which rose 4.33% in July.

**Top five global mandate:**

Asset Management Company	Manager	Performance
<a href="#">BNP Paribas IP</a>	THEAM	5.03%
<a href="#">AllianzGI Best Styles Global strategy</a>	Team managed	4.87%
<a href="#">SwissLife AM</a>	Pierre Guillemin, <a href="#">Didier Corbet</a>	4.80%
<a href="#">ING IM</a>	<a href="#">Bruno Springael</a> , <a href="#">Herman Klein</a>	4.57%
<a href="#">Petercam</a>	<a href="#">Bart Baetens</a> , <a href="#">Guy Lermaniaux</a>	4.46%

In the eurozone mandate the Allianz Global Investors duo of [Catherine Garrigues](#) and [Thierry Le Clercq](#) took first place following returns of 4.27% during the month of July.

This was enough to fend off Petercam's [Guy Lermaniaux](#) and [Didier Van de Veire](#) who came in second place with returns of 4.19%. In third was the Roche-Brune AM team who posted returns of 4.04%.

Of the 17 managers taking part in the eurozone mandate, nine beat the Eurostoxx Net Return benchmark which rose 2.78% during the month of July.

**Top five eurozone mandate:**

Asset Management Company	Manager	Performance
<a href="#">Allianz GI</a>	<a href="#">Catherine Garrigues</a> , <a href="#">Thierry Le Clerc</a>	4.27%
<a href="#">Petercam</a>	<a href="#">Guy Lermينياux</a> , <a href="#">Didier Van De Veire</a>	4.19%
<a href="#">Roche-Brune AM</a>	Team managed	4.04%
<a href="#">Ed. de Rothschild AM</a>	<a href="#">Olivier Huet</a> , <a href="#">Philippe Lecoq</a>	3.78%
<a href="#">Aberdeen AM</a>	<a href="#">Jeremy Whitley</a> - Team Managed	3.62%