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## Eurozone managers earn top returns in amLeague's rankings

by Atholl Simpson on Nov 02, 2012 at 11:35



Eurozone equity managers topped the overall performance chart in amLeague's October rankings after earning the highest returns over the past month.

The top performing managers in the competition's eurozone mandate earned almost double the returns of the participants in the European equity mandate.

In the eurozone ranking the AllianceBernstein portfolio managed by its Eurozone Strategy Value team posted the top returns with 3.4% over the month of October.

This is higher than the [previous month's top performers](#), Petercam's [Guy Lermينياux](#) and [Didier van de Veire](#) who posted returns below the 3% mark.

In second place in October's rankings were Mandarin Gestion's value manager duo [Marc Renaud](#) and Yohan Salleron who returned 2.35% while the Somangest team-managed portfolio came in third place with 2.06%.

Of the 18 managers included in the eurozone mandate, only four outperformed its EuroStoxx Net Return benchmark which rose 1.68% over the month of October.

**Top performing eurozone equity managers:**

Asset Management Company	Manager	Performance
<a href="#">AllianceBernstein</a>	Eurozone Strategic Value Team	3.40%
<a href="#">Mandarine Gestion</a>	<a href="#">Marc Renaud</a> , Yohan Salleron	2.35%
<a href="#">Somangest</a>	Team managed	2.06%
<a href="#">Invesco AM</a>	<a href="#">Jeffrey Taylor</a> , Matthew Perowne	2.00%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the league's European competition the team led by Dexia AM's [Geoffroy Goenen](#) topped the bill after posting returns of 1.8% over the month of October.

Spanish boutique Bestinver's team, led by [Francisco García Paramés](#) have come in second place despite having produced lower returns than the previous month - delivering 1.56%.

Coming in third is the eurozone ranking's leader, AllianceBernstein's Europe Strategic Value team, which posted returns of 1.52% in October.

Of the 20 managers taking part in the European mandate, half managed to outperform the Stoxx 600 Net Returns benchmark which rose 0.78% over the past month.

**Top performing European equity managers:**

Asset Management Company	Manager	Performance
<a href="#">Dexia AM</a>	<a href="#">Geoffroy Goenen</a> & Team Europe	1.86%
<a href="#">Bestinver</a>	Team managed	1.56%
<a href="#">AllianceBernstein</a>	Europe Strategic Value Team	1.52%
<a href="#">Mandarine Gestion</a>	<a href="#">Marc Renaud</a> , Yohan Salleron	1.43%
<a href="#">Invesco AM</a>	<a href="#">Martin Kolrep</a> , <a href="#">Manuela Von Ditfurth</a>	1.34%

Turning to the league's global mandate, we discover that it was a difficult month for the global equity sector as every manager posted negative returns in October.

Of the 13 managers taking part in the mandate, however, seven outperformed its Stoxx 1800 Net Return benchmark which fell 1.3%.

The top performing team was Petercam's manager duo [Guy Lermينياux](#) and [Bart Baetens](#) who posted return of -0.07% over the month of October.

In second place by the closest of margins is the SwissLife AM duo of Pierre Guillemin and [Didier Corbet](#) who posted returns of -0.08%.

Third place went to the AllianceBernstein Global Value team managed portfolio which returned -0.32% in October.

**Top performing global equity managers:**

Asset Management Company	Manager	Performance
<a href="#">Petercam</a>	<a href="#">Bart Baetens</a> , <a href="#">Guy Lermينياux</a>	-0.07%
<a href="#">SwissLife AM</a>	Pierre Guillemin, <a href="#">Didier Corbet</a>	-0.08%
<a href="#">AllianceBernstein</a>	Global Value Team	-0.32%
<a href="#">Roche-Brune AM</a>	Team managed	-0.71%
<a href="#">Lombard Odier</a>	Team managed	-0.94%

