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French MinVar team once again tops amLeague rankings

For the second month running the global equity team of the Natixis Global AM affiliate has generated the highest returns in the league's March results.

by [Atholl Simpson](#) on Apr 03, 2013 at 14:21



French group Ossiam's global minimum variance team have maintained their top form and are the best performing managers across the entire amLeague competition for the second month in a row.

The firm's team-managed global equity portfolio, led by head of management Fabien Dornier, produced the best performance in March hitting returns of 6.72% in the global equity mandate.

The Paris-based team beat its previous [chart-topping February performance](#) with second placed TOBAM, a team managed portfolio, posting returns of 6.23% in the latest March results for the global equity mandate.

In third place was BNP Paribas' THEAM team, led by Etienne Vincent, which produced returns of 6.04%

Of the 13 managers included in the global equity mandate, eight outperformed its Stoxx 1800 Net Return benchmark, which rose 4.09% in March.

Top five performing global equity managers:

| Asset Management Company | Manager | Performance |
|--|---|--------------------|
| Ossiam Global Minimum Variance | Team managed | 6.72% |
| TOBAM | Team managed | 6.23% |
| BNP Paribas IP | THEAM | 6.04% |
| Allianz GI High Alpha Strategy | Lucy Macdonald & Team | 5.13% |
| Swiss Life Asset Managers | Pierre Guillemin, Didier Corbet | 5.07% |

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

The eurozone equity mandate's participants produced better results [than in February](#) with Aberdeen's Jeremy Whitley and his team taking first spot with returns of 3.35%.

In second place is BNP Paribas's THEAM team which posted returns of 2.98% while third place went to TOBAM who generated 2.01% in returns over March.

Of the 19 managers included in the eurozone equity mandate, 11 outperformed its EuroStoxx Net Return benchmark, which fell 0.02% in March.

Top five performing eurozone equity managers:

| Asset Management Company | Manager | Performance |
|--------------------------------------|---|--------------------|
| Aberdeen AM | Jeremy Whitley - Team Managed | 3.35% |
| BNP Paribas IP | THEAM | 2.98% |
| TOBAM | Team managed | 2.01% |
| Ed. de Rothschild AM | Olivier Huet , Philippe Lecoq | 1.49% |
| Dexia AM | Geoffroy Goenen & Team Europe | 1.39% |

The European equity mandate's participants produced slightly weaker performances over the course of March compared [to the previous month](#).

Top spot went to Jaime Corcos of Swiss Life Asset Managers who posted returns of 4.73% in March.

French firm Ossiam make another appearance, this time in second place after producing returns of 4.73% in the European equity mandate, followed by Aberdeen's Whitley who posted returns of 3.82%.

Of the 22 managers included in the European equity mandate, 13 outperformed its Stoxx 600 Net Return benchmark, which rose 1.64%% in February.

Top five performing European equity managers:

| Asset Management Company | Manager | Performance |
|---|---|--------------------|
| Swiss Life Asset Managers | Jaimy Corcos | 4.73% |
| OSSIAM | Team managed | 4.73% |
| Aberdeen AM | Jeremy Whitley - Team Managed | 3.82% |
| Bestinver | Team managed | 3.50% |
| Invesco AM | Martin Kolrep, Manuela Von Ditfurth | 3.31% |

