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Dexia's Goenen tops amLeague rankings

The Franco-Belgian firm's Geoffroy Goenen leads both the competition's euro and European equity November rankings.

by [Atholl Simpson](#) on Dec 04, 2012 at 10:28



The European equity team led by Dexia Asset Management's [Geoffroy Goenen](#) has topped the November rankings of both the amLeague's eurozone and European equity mandates.

This month the league's competitors beat [October's top performing managers](#) by an impressive margin across all mandates.

In the eurozone equity mandate, Goenen and his Team Europe earned first place following returns of 4.45% in November.

In second place is the ECOFI Investissements duo of Marie-Thérèse Baillargeon and Miguel Rodrigues who posted returns of 4.29%, followed by Mandarin Gestion's Marc Renaud and Yohan Salleron with 4.08%.

Of the 18 participants in the eurozone mandate, seven outperformed the EuroStoxx Net Return benchmark which rose 2.78% in November.

Top five eurozone equity managers :

Company	Managers	Performance
Dexia AM	Geoffroy Goenen & Team Europe	4.45%
ECOFI Investissements	Marie-Thérèse Baillargeon , Miguel Rodrigues	4.29%
Mandarine Gestion	Marc Renaud , Yohan Salleron	4.08%
Ed. de Rothschild AM	Olivier Huet , Philippe Lecoq	3.89%
Roche-Brune AM	Bruno Fine , Grégoire Laverne	3.36%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010 - the pan-European and eurozone equity mandates - while the global equity mandate was launched at the end of December 2011.

Topping the leader board once again is Dexia AM's Geoffroy Goenen and his Team Europe who posted returns of 5.78% in the European equity mandate, almost triple the amount [Goenen made in October](#).

It was a close battle for second place with Sycomore AM duo Arnaud d'Aligny and Emeric Préaubert narrowly beating EDRAM's Philippe Lecoq and Olivier Huet. Both teams posted returns of 3.8% and 3.7%, respectively.

Of the 20 managers included in the European mandate, 12 beat the Stoxx 600 Net Return benchmark, which rose 2.19% over the month of November.

Top five European equity managers:

Company	Managers	Performance
Dexia AM	Geoffroy Goenen & Team Europe	5.78%
Sycomore AM	Arnaud d'Aligny , Emeric Préaubert	3.80%
Ed. de Rothschild AM	Philippe Lecoq , Olivier Huet	3.70%
CCR AM	Eric Bleines , Florian Allain	3.40%
CM-CIC AM	Christophe Besson	3.39%

There was considerable improvement in the league's global mandate in November with three managers posting negative returns. This compares to the [previous month](#) in which all participants failed to produce positive returns.

Leading the global equity ranking is EDRAM duo Thomas Gerhardt and Ludovic Vauthier who posted returns of 2.3% in November.

Coming in second place is ECOFI's Olivier Plaisant, who returned 2.18%, while previous top performing manager Lucy MacDonald of Allianz Global Investors is in third with 1.4%.

Top five global equity managers:

Company	Managers	Performance
Ed. de Rothschild AM	Thomas Gerhardt, Ludovic Vauthier	2.30%
ECOFI Investissements	Olivier Plaisant	2.18%
AllianzGI High Alpha Strategy	Lucy Macdonald & Team	1.40%
Petercam	Bart Baetens, Guy Lermaniaux	1.02%
Lombard Odier	Team managed	0.92%