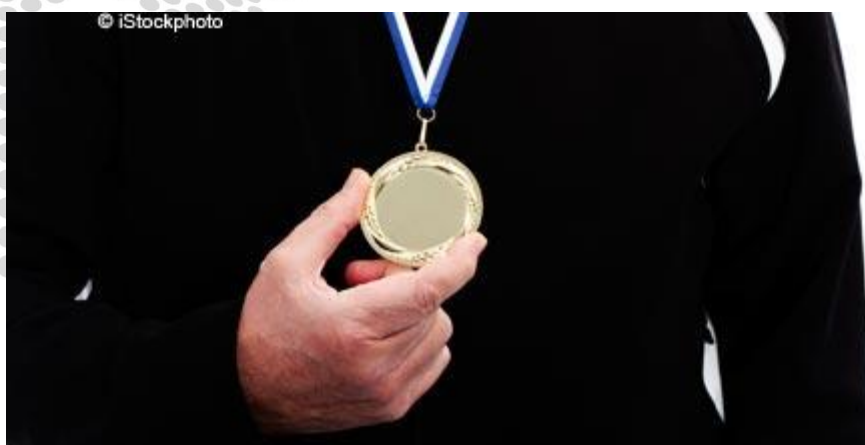


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Federal Finance team hit top returns in amLeague rankings

The French group's European equity team produced the best performance all the league's mandates in January.

By Atholl Simpson on Feb 04, 2013 at 14:34



French firm Federal Finance's European equity team were the best performing managers across the entire amLeague competition in January.

The group's European equity team-managed portfolio outperformed its fellow competitors by a large margin producing returns of 6.81% in the mandate's monthly results.

Second place in the European equity mandate went to La Française AM duo Emmanuel Morano and Maxime Lefebvre who posted returns of 4.02% while third placed Christophe Besson of CM-CIC AM returned 3.41% over the month of January

Of 22 participants in the European equity mandate, 13 managers outperformed the Stoxx 600 Net Return benchmark which rose 2.81% in January.

Top five performing European equity managers:

Company	Manager	Performance
<u>Federal Finance</u>	Team managed	6.81%
<u>La Francaise AM</u>	Emmanuel Morano , Maxime Lefebvre	4.02%
<u>CM-CIC AM</u>	Christophe Besson	3.41%
<u>CCR AM</u>	Eric Bleines , Stéphane Pasqualetti	3.32%
<u>Delubac AM</u>	Gérard Moulin , Séverine Alluin	3.28%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the eurozone equity mandate, the top performing team was the anti-benchmark boutique TOBAM, which posted returns of 5.08%.

In joint second place were the Invesco AM duo of Jeffrey Taylor and Matthew Perowne and the Federal Finance who returned 4.21% over the past month.

Of 19 participants in the European equity mandate, 11 managers outperformed the EuroStoxx Net Return which rose 3.15% over the month.

Top five performing eurozone equity managers:

Company	Manager	Performance
TOBAM	Team managed	5.08%
Invesco AM	Jeffrey Taylor , Matthew Perowne	4.21%
Federal Finance	Team managed	4.21%
Somangest	Vincent Lequertier , Patrice Pailloux	4.01%
Swiss Life Asset Managers	Pierre Guillemin, Didier Corbet	4.00%

Turning to the global equity mandate we find that December's top performers, AllianceBernstein's Global Value team, have maintained their strong performance and once again sit at the top of the ranking.

During the month of January, the AllianceBernstein team posted returns of 2.99% while second place went to EDRAM duo Thomas Gerhardt and Ludovic Vauthier who returned 2.82%.

Third place went to Belgian firm Petercam's Bart Baetens and Guy Lermينياux who generated returns of 2.49% during the month of January.

Of the 13 managers included in the global equity mandate, only five outperformed the Stoxx 1800 Net Return benchmark which rose 2.03% last month.

Top five performing global equity managers:

Company	Manager	Performance
AllianceBernstein	Global Value Team	2.99%
Ed. de Rothschild AM	Thomas Gerhardt , Ludovic Vauthier	2.82%
Petercam	Bart Baetens , Guy Lermينياux	2.49%
ING IM	Bruno Springael , Herman Klein	2.31%
AllianzGI Best Styles Global strategy	Team managed	2.15%