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French firm's MinVar team tops amleague rankings

The global equity team of the French giant Natixis Global AM affiliate outperformed all its competitors across all the league's mandates in February.

by [Atholl Simpson](#) on Mar 04, 2013 at 10:19



The global minimum variance team of Paris-based group Ossiam were the best performing managers across the entire amLeague competition in February.

The firm's team-managed global equity portfolio, led by head of management Fabien Dornier (pictured), produced strong returns of 6.54% in the league's global equity mandate.

This mandate's participants had a [significantly better month than in January](#). This saw the top two global equity teams hit more than double the returns of the previous month's top performers.

In second place is the portfolio run by BNP Paribas's THEAM division, led by Etienne Vincent, which just missed out on first place following returns of 6.52% in February.

Next in line is Pierre Guillemin and [Didier Corbet](#) of Swiss Life Asset Managers, who posted returns of 5.21%.

Of the 14 managers included in the global equity mandate, nine outperformed its Stoxx 1800 Net Return benchmark, which rose 4.02% in February.

Top five performing global equity managers:

Company	Manager	Performance
Ossiam Global Minimum Variance	Team managed	6,54%
BNP Paribas IP	THEAM	6,52%
Swiss Life Asset Managers	Pierre Guillemin, Didier Corbet	5,21%
TOBAM	Team managed	4,95%
Lombard Odier	Team managed	4,91%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

The European equity mandate also saw some strong performance in February with Delubac AM's [G rard Moulin](#) and [S verine Alluin](#) taking top spot after significantly outperforming their rivals with returns of 5.64%.

In second place is the Aberdeen equity team led by Jeremy Whitley which posted returns of 3.85%, followed by the Invesco AM duo of Martin Kolrep and Manuela Von Ditzfurth with returns of 3.66%.

Of the 22 managers taking part in the European equity mandate, more than half (14) outperformed its benchmark Stoxx 600 Net Return which rose 1.15% in February.

Top five performing European equity managers:

<u>Company</u>	<u>Manager</u>	<u>Performance</u>
<u>Delubac AM</u>	G�rard Moulin,S�verine Alluin	5.64%
<u>Aberdeen AM</u>	Jeremy Whitley - Team Managed	3.85%
<u>Invesco AM</u>	Martin Kolrep,Manuela Von Ditzfurth	3.66%
<u>Sycomore AM</u>	Arnaud d'Aligny,Emeric Pr�aubert	3.48%
<u>BNP Paribas IP</u>	THEAM	3.38%

It was a tough month for the eurozone equity managers who produced the lowest returns out of the three mandates.

Top spot went to [Bruno Fine](#) and [Gr goire Laverne](#) of Roche Brune AM who posted returns of 2.26% in February

Once again in second place we find the BNP Paribas THEAM portfolio led by Etienne Vincent which returned 1.94%, followed closely by the TOBAM team managed portfolio which posted returns of 1.93%.

Of the 19 managers included in the eurozone equity mandate, 13 outperformed its EuroStoxx Net Return benchmark, which fell 0.8% in February.

Top five performing eurozone equity managers:

Company	Manager	Performance
<u>Roche-Brune AM</u>	Bruno Fine, Grégoire Laverne	2.26%
<u>BNP Paribas IP</u>	THEAM	1.94%
<u>TOBAM</u>	Team managed	1.93%
<u>Aberdeen AM</u>	Jeremy Whitley - Team Managed	1.15%
<u>Ed. de Rothschild AM</u>	Olivier Huet, Philippe Lecoq	0.72%

