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ING dividend duo top amLeague rankings

Dutch firm's managers produced the best performance across all the league's mandates in December.

by [Atholl Simpson](#) on Jan 08, 2013 at 09:54



The Dutch group's duo of equity income specialist Nicolas Simar and Manu Vandenbulck were the best performing managers across all three of amLeague's mandates in December.

It is the first time since June last year that the pair has topped the amLeague rankings following a strong performance in the eurozone equity mandate which saw them return 4.49% last month.

This was the best result any of the league's manager generated over the month of December across the eurozone, European and global equity mandates

In second place in the eurozone mandate were French duo Marc Renaudand Yohan Salleron of Mandarin Gestion who posted returns of 3.76% while third place went to Invesco AM's Jeremy Taylor and Matthew Perowne.

Only a third of the 18 managers included in the eurozone mandate managed to outperform its benchmark with six of them beating the 2.44% rise of the EuroStoxx Net Return index in December.

Top five performing eurozone equity managers :

Company	Manager	Performance
ING IM	Nicolas Simar, Manu Vandenbulck	4,49%
Mandarine Gestion	Marc Renaud, Yohan Salleron	3,76%
Invesco AM	Jeffrey Taylor, Matthew Perowne	3,74%
AllianceBernstein	Eurozone Strategic Value Team	3,35%
CCR AM	Bénédicte Bazi, Eric Bleines	3,07%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the European equity mandate, marking an end of year return to form are Spanish boutique Bestinver. The Madrid-based team led by leading manager Francisco García Paramés have been absent from the top rankings for a number of months but took top spot in December after posting returns of 4.19%.

Once again in second place we find the Renaud/Salleron duo of Mandarine who returned 3.67% in December while third place went to the team-managed portfolio of Alliance Bernstein's Europe Strategic Value team which posted returns of 2.24%.

Of the 21 participants in the European equity mandate, nine managers outperformed the Stoxx 600 Net Return benchmark which rose 1.48% during the month of December.

Top five performing European equity managers:

Company	Manager	Performance
Bestinver	Team managed	4,19%
Mandarine Gestion	Marc Renaud, Yohan Salleron	3,67%
AllianceBernstein	Europe Strategic Value Team	2,24%
Federal Finance	Team managed	2,08%
ING IM	Rob Radelaar, Jan Luschen	1,90%

Turning to the global equity mandate, top spot went to the AllianceBernstein Global Value team-managed portfolio which posted returns of 2.04% in December.

In second place, retaining his spot from November's ranking, is ECOFI Investissement's Olivier Plaisant who returned 1.48% in the global equity mandate.

Third place went to Petercam Bart Baetens and Guy Lermaniaux who went one spot better than in November's ranking following returns of 1.21% in December.

Of the 13 participants in the global equity mandate, seven managers outperformed its Stoxx 1800 Net Return benchmark which rose 0.6% during the month of December.

Top five performing global equity managers:

Company	Manager	Performance
AllianceBernstein	Global Value Team	2,04%
sECOFI Investissements	Olivier Plaisant	1,48%
Petercam	Bart Baetens, Guy Lermaniaux	1,21%
AllianzGI Best Styles Global strategy	Team managed	0,85%
ING IM	Bruno Springael, Herman Klein	0,82%