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Petercam duo lead amLeague's eurozone ranking

by Atholl Simpson on Oct 16, 2012 at 11:10



The Belgian firm's manager duo of [Guy Lermينياux](#) and [Didier van de Veire](#) have taken the top spot in this September's amLeague ranking for the eurozone sector.

The Citywire AA-rated Lermينياux (pictured) and his colleague Van de Veire have produced a performance 2.82% across the month of September in the league's eurozone mandate.

This is almost half the returns achieved by [August's top performing managers](#) as the latest results show a drop in overall returns.

In second place is the team managed portfolio of Federal Finance who achieved 2.48% while third place went to BNP Paribas' portfolio which is managed by its specialist THEAM team.

Despite this month's lower absolute returns, the participants relative performance was one of the best so far this year.

Of the 18 managers included in the eurozone mandate, only two underperformed the benchmark with the remaining 16 beat the EuroStoxx Net Return's 1.2% September gain.

Top five eurozone mandate:

Company	Manager	Performance
Petercam	Guy Lermينياux, Didier van de Veire	2.82%
Federal Finance	Team managed	2.48%
BNP Paribas IP	THEAM	2.35%
AllianceBernstein	Eurozone Strategic Value Team	2.24%
Dexia AM	Geoffroy Goenen & Team Europe	2.13%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the league's European competition, French firm CCR AM's Eric Bleines and Florian Allain have topped the board following returns of 2.77% over the month of September.

French value managers [Marc Renaud](#) and Yohan Salleron of Mandarin Gestion have dropped to second place this month after posting returns of 2.05%.

Narrowly missing out on second place to the value duo are Sycomore AM's [Arnaud d'Aligny](#) and [Emeric Préaubert](#) and Dexia AM's Geoffroy Goenen and his European team who are in joint third place with returns of 2.04%.

Of the 20 managers included in the European equity mandate, 11 outperformed the benchmark, Stoxx 600 Net Return, which rose 0.99% during the month of September.

Top five European mandate:

Company	Manager	Performance
CCR AM	Eric Bleines , Florian Allain	2.70%
Mandarine Gestion	Marc Renaud , Yohan Salleron	2.05%
Sycomore AM	Arnaud d'Aligny , Emeric Préaubert	2.04%
Dexia AM	Geoffroy Goenen & Team Europe	2.04%
Bestinver	Team managed	1.96%

Turning to the league's global equity mandate, the [previous month's fifth-placed manager](#) team led by Allianz's [Lucy MacDonald](#) has leapt to top spot in September's rankings.

Her Allianz GI High Alpha Strategy team's portfolio posted returns of 1.5% while second place went to EDRAM's [Thomas Gerhardt](#) and [Ludovic Vauthier](#) who returned 1.04% in over September.

Third place went to ECOFI Investissement's [Olivier Plaisant](#) who was following closely behind on 1.01%.

Of the 13 managers taking part in the global mandate, 6 outperformed the Stoxx 1800 Net Return benchmark which rose 0.7% over the course of September.

Top five global mandate:

Company	Manager	Performance
Allianz GI High Alpha Strategy	Lucy MacDonald & Team	1.50%
EDRAM	Thomas Gerhardt, Ludovic Vauthier	1.04%
ECOFI Investissements	Olivier Plaisant	1.01%
ING IM	Bruno Springael, Herman Klein	1.00%
Lombard Odier	Team managed	0.90%