

# Top performing amLeague managers since its launch

by Atholl Simpson on Mar 08, 2012 at 12:16



A portfolio managed by Aberdeen has topped the amLeague's European equity rankings after having returned over 20% since the competition was originally launched at the end of June 2010.

The group's team-managed portfolio has returned 22.16% since the pan European mandate contest's inception over 18 months ago.

The battle for second place has been closely fought, with Roche-Brune AM's **Bruno Fine** and **Grégoire Laverne**, returning 19.91%, just ahead of Belgian group Petercam's **Guy Lermينياux** and **Didier van de Veire** with 19.45%.

Over the past twenty months up to the end of February 2011, the average manager's performance stands at 11.13%, way above the mandate's benchmark, Stoxx 600 Net Return, which rose only 0.23% over the same period.

Of the ten original managers to have signed up to the pan European mandate, 6 beat the average manager performance.

They include Invesco duo **Martin Kolrep** and **Manuela Von Ditfurth** with 17.71%, EDRAM pair **Philippe Lecoq** and **Olivier Huet** who returned 14.55% and ING's Rob Radellar and **Jan Luschen** with 12.91%.

The goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of mandate guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates.

In the eurozone mandate, EDRAM duo **Olivier Huet** and **Philippe Lecoq** top the board with returns of 11.68% since its inception.

The success of his amLeague portfolio was one of the reasons, Huet told *Citywire Global*, that his firm had **launched the Edmond de Rothschild Euro Convictions** fund last month.

In second place are **Catherine Garrigues** and **Thierry Le Clercq** of Allianz Global Investors who posted returns

of 10.03% while third spot goes to **Christophe Besson** of CM-CIC AM who returned 8.64% over the past 20 months.

Only four of the original ten managers were able to beat both the mandate's benchmark, Euro Stoxx Net Return, and the average manager performance which stand at 4.66% and 3.09, respectively.

The fourth manager to have beaten these performance indicators are a duo from Invesco, **John Taylor** and Matthew Perowne, who posted returns of 6.47%.