

# Allianz tops global amLeague rankings

by **Atholl Simpson** on Apr 03, 2012 at 10:23



The Allianz Global Investors High Alpha team have topped the latest monthly amLeague rankings for their performance in the competition's global mandate.

The team managed portfolio returned 2.74% in March and was one of only four teams to beat the global mandate's Stoxx 1800 Net Return benchmark, which rose 1.68% over the same period.

Three teams entered into a closely fought battle for the two remaining top spots with TOBAM securing second place returning 1.95% while BNP Paribas' THEAM and the ING teams posted returns of 1.84% and 1.77%, respectively.

The goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the league's pan European mandate regular top performing managers **Martin Kolrep** and **Manuela Von Ditzfurth** of Invesco once again lead the monthly rankings after posting returns of 2.3% in March.

In second place was EDRAM's **Philippe Lecog** and **Olivier Huet** with returns of 1.46%, followed closely by Roche Brune AM's **Bruno Fine** and **Grégoire Laverne** who posted returns of 1.39%.

An impressive 13 of the 18 managers included in the pan European mandate outperformed its Stoxx 600 Net Return benchmark which fell 0.08% in March.

The eurozone equity mandate sees quant specialist TOBAM lead the pack in March as its team managed portfolio posted returns of 2.01%.

Allianz managers **Catherine Garrigues** and **Thierry Le Clercq** came in second place after returning 1.62%, beating the Federal Finance team by the narrowest of margins who posted returns of 1.61%.

Of the 14 managers included in the eurozone mandate, 9 managed to outperform its EuroStoxx Net Return benchmark which fell 0.26% in March.