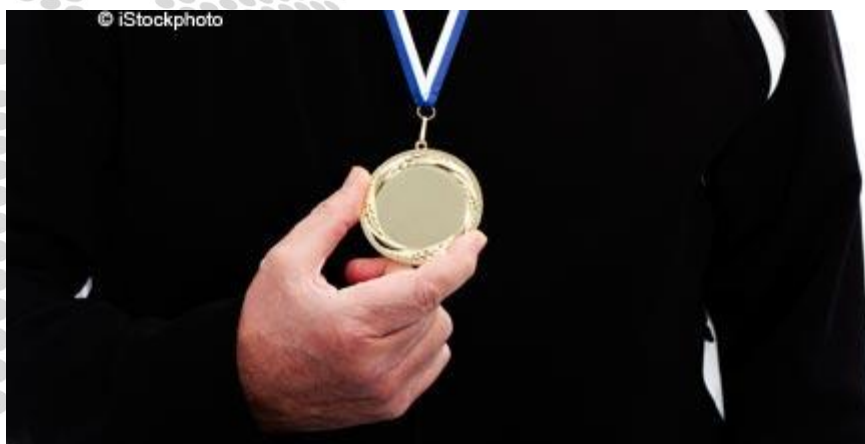


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Eurozone managers hit top returns in amleague's August results

by [Atholl Simpson](#) on Sep 04, 2012 at 10:28



The Invesco duo of [Jeffrey Taylor](#) and Matthew Perowne have topped the amleague's eurozone mandate rankings and are the highest returning managers across the whole competition for the month of August.

Over the course of last month, the pair produced a performance of 5.28% in the league's eurozone mandate with another duo, French

value managers [Marc Renaud](#) and Yohan Salleron of Mandarin Gestion, coming in second place with 4.9%.

Both manager teams outperformed the top managers in the European mandate which also saw strong returns during the month of August.

Coming in third place in the eurozone mandate is the Dexia equity team led by Geoffroy Goenen who produced returns of 4.71% last month.

The performance figures were an improvement on [July's results](#) as the top performing manager from that month would not have pierced the top five performing August manager ranking.

Of the 17 managers taking part in the eurozone mandate, 7 beat the Eurostoxx Net Return benchmark which rose 4.08% during that month.

Top five eurozone mandate:

Fund group	Managers	Total returns
Invesco AM	Jeffrey Taylor , Matthew Perowne	5,28%
Mandarine Gestion	Marc Renaud , Yohan Salleron	4,90%
Dexia AM	Geoffroy Goenen & Team Europe	4,71%
Federal Finance	Team managed	4,52%
ING IM	Nicolas Simar , Manu Vandembulck	4,47%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

Turning to the league's European competition, value stars Marc Renaud and Yohan Salleron feature once again after beating their peers to top the ranking following returns of 4.64% in August.

In second came the Federal Finance team managed portfolio which returned 4.23% followed by the Bestinver team managed portfolio, led by Citywire A-rated manager [Francisco Paramés](#), with returns of 3.76%.

Of the 20 managers included in the European mandate, 9 outperformed the Stoxx 600 Net Return benchmark which rose 2.12% in August.

Top five European mandate:

Fund group	Managers	Total returns
Mandarine Gestion	Marc Renaud , Yohan Salleron	4,64%
Federal Finance	Team managed	4,23%
Bestinver	Team managed	3,76%
ING IM	Rob Radelaar , Jan Luschen	3,01%
TOBAM	Team managed	2,95%

In the global equity mandate the EDRAM duo [Thomas Gerhardt](#), the firm's current head of emerging markets and commodities, and [Ludovic Vauthier](#) beat their competitors in August with a performance of 0.99%.

Next in line were Petercam's [Bart Baetens](#) and [Guy Lerminiaux](#) who posted returns of 0.68% while the AllianceBernstein global value team managed portfolio came in third place with returns of 0.42%. These results are much lower than the [previous month where in July](#) the top performing team from BNP Paribas hit returns just above the 5%.

Of the 13 managers taking part in the global mandate, 5 beat the Stoxx 1800 Net Return benchmark which rose 0.13% in August and 6 managers ended the month losing money.

Top five global mandate:

Fund group	Managers	Total returns
<u>Ed. de Rothschild AM</u>	<u>Thomas Gerhardt</u> , <u>Ludovic Vauthier</u>	0,99%
<u>Petercam</u>	<u>Bart Baetens</u> , <u>Guy Lermaniaux</u>	0,68%
<u>AllianceBernstein</u>	Global Value Team	0,42%
<u>TOBAM</u>	Team managed	0,39%
<u>AllianzGI High Alpha Strategy</u>	<u>Lucy Macdonald</u> & Team	0,28%