

Swiss talent scout launches global equity competition

by **Chris Sloley** on Jan 24, 2012 at 15:02



Swiss performance data firm amLeague has announced the launch of a global equities mandate in a move which further strengthens its asset manager tracking platform.

The company, which runs a number of performance leagues across various asset classes, has teamed up with Groupements des Institutions de Prévoyance in Switzerland to launch the latest addition.

Competitors in the new league will be charted against the STOXX 1800 benchmark and amLeague said 10 asset management companies had expressed an interest in being included already.

According to the mandate guidelines, the objective is to outperform the benchmark by investing in a portfolio of international companies which are listed on the STOXX Global 1800 Net Return Index.

In addition, the 5/10/40 rules for Ucits funds will be respected, while the minimum number of stocks for any fund in the league is 50. Sector exposure meanwhile cannot exceed 35% in any one defined area.

Further to this, the league operates a strict ban on the use of derivatives, with no fund allowed to sell or buy derivative instruments, future contracts, options, interest rate swaps or use foreign exchange hedges.

The first performance rankings for the global mandate are set to be published on February 1 2012.