

French duo top amLeague's first ranking of 2012

by **Atholl Simpson** on Feb 06, 2012 at 09:49



French fund manager duo **Eric Bleines** and **Florian Allain** of CCR Asset Management came top of amLeague's latest monthly rankings.

The only fund managers to hit double digit returns in January, the pair returned 10.96% in the pan European mandate.

In second place was ex-CCR man **Marc Renaud** (pictured), now of Mandarin Gestion, and Yann Salleron who posted returns of 8.17%, followed closely by La Française AM duo **Emmanuel Morano** and **Maxime Lefebvre** with returns of 8.12%.

The mandate's benchmark, the Stoxx 600 Net Return, rose 4.16% over the past month and 10 of the 19 managers included in the pan European mandate outperformed the benchmark.

In the Eurozone mandate, the previous table's top two managers swapped places. Mandarin duo Renaud and Salleron posted returns of 8.47% in January's results, ahead of second placed managers Eric Bleines and **Bénédicte Bazi** of CCR AM who returned 8.14%.

Third place goes to the team managed portfolio of AllianceBernstein who returned 7.86%. Of the 16 managers included in the mandate, only 6 managed to outperform its Eurostoxx Net Return benchmark which rose 5.54% in January.

In the league's **newly launched global equities mandate**, the first managers to top the leaderboard are EDRAM's **Thomas Gerhardt** and **Ludovic Vauthier**.

The fund manager duo hit returns of 8.27% in the mandate's first month while the portfolios managed by Roche-Brune AM and AllianceBernstein came in second and third with returns of 6.21% and 5.8%, respectively.

Of the ten managers to feature in the global equities mandate, half beat its benchmark the Stoxx 1800 Net Return which rose 4.25%.

The goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of mandate guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.