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ING duo top amLeague as eurozone returns hit positive territory

by [Atholl Simpson](#) on Jul 03, 2012 at 14:38



ING Investment Management duo Nicolas Simar and Manu Vandebulck lead amLeague's latest monthly eurozone rankings as all managers across the competition's three mandates made money in June.

The Dutch firm's managers topped the bill of a competitive group of managers and posted returns of 8.81% in the league's June rankings.

The performance of every manager in the eurozone equity rankings show a return to form for the region as the previous two amLeague rankings in [May](#) and [April](#) saw many managers struggle to make money.

In second place came Mandarine Gestion's value managers Marc Renaud and Yohan Salleron who returned 8.23%, ahead of the Invesco duo of Jeffrey Taylor and Matthew Perowne who managed a performance of 7.44% over the month of June.

Of the 17 managers included in the eurozone rankings 6 manager teams, as shown below, outperformed the index, EuroStoxx Net Return, which rose 6.22% during the month of June.

Asset Management Company	Manager	Performance
ING IM	Nicolas Simar , Manu Vandebulck	8.81%
Mandarine Gestion	Marc Renaud , Yohan Salleron	8.23%
Invesco AM	Jeffrey Taylor , Matthew Perowne	7.44%
Federal Finance	Team managed	6.71%
ECOFI Investissements	Marie-Therese Baillargeon, Miguel Rodrigues	6.46%
Petercam	Guy Lerminiaux , Didier Van De Veire	6.34%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the European equity mandate Mandarin Gestion duo Renaud and Salleron outperformed the competition to this time reach first place after posting returns of 7.19%.

Of the 19 participants in the European rankings only two other teams, CM-CIC AM's Christophe and the Alliance Bernstein team, managed to outperform its benchmark, Stoxx 600 Net Return, which rose 5.05% in June.

Asset Management Company	Manager	Performance
Mandarine Gestion	Marc Renaud , Yohan Salleron	7.19%
CM-CIC AM	Christophe Besson	5.16%
AllianceBernstein	Europe Strategic Value Team	5.15%

Turning to the global equity category top spot went to the Petercam duo of Guy Lermaniaux and Bart Baetens who topped the board after posting returns of 4.01% during the month of June.

Of the 13 managers included in the global equity mandate, only 4 manager teams including Lermaniaux and Baetens managed to outperform its benchmark, Stoxx 1800 Net Return, which rose 2.46% last month.

The other outperforming managers are shown below.

Asset Management Company	Manager	Performance
Petercam	Bart Baetens , Guy Lermaniaux	4.01%
ING IM	Bruno Springael , Herman Klein	3.47%
SwissLife AM	Pierre Guillemin, Didier Corbet	2.72%
AllianceBernstein	Global Value Team	2.46%