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ING dividend duo leads latest amLeague rankings

Eurozone equity income manager duo return to the fore in the amLeague rankings after posting the highest returns in April's results.

by Atholl Simpson on May 03, 2013 at 12:58



ING Investment Managers duo Nicolas Simar and Manu Vandenburg have once again clinched top spot in amLeague's overall ranking and were the best performing managers in the competition's April results.

The equity income specialists were in top spot back in January this year and beat their fellow amLeague competitors following a strong performance in the eurozone equity mandate which saw them return 4.95% in April.

Second place in this sector was Alliance Bernstein Eurozone Strategic Value's team-managed portfolio which posted returns of 4.65%, followed by third placed Jeffrey Taylor and Matthew Perowne of Invesco AM with 4%.

Of the 19 managers taking part in the eurozone mandate, only five beat its benchmark, the EuroStoxx Net Return, which rose 2.97% in April.

Top five performing eurozone equity managers:

Asset Management Company	Manager	Performance
ING IM	Nicolas Simar , Manu Vandenbulck	4.95%
AllianceBernstein	Eurozone Strategic Value Team	4.65%
Invesco AM	Jeffrey Taylor , Matthew Perowne	4.00%
Vivienne Investissement	Laurent Jaffrès, Gérald Perrin	3.81%
CM-CIC AM	Christophe Besson	3.26%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

Turning to the European equity mandate, AllianceBernstein's value team lead the group after just falling short of top spot in the eurozone mandate.

The US group's European value team returned 3.41% in April, with second place going to the Bestinver team-managed portfolio - led by Francisco Garcia Paramés – with returns of 2.36%, while in third sit Allianz GI duo Catherine Garrigues and Thierry Le Clercq, who posted 2.23% returns.

Of the 23 participants, only six managed to outperform the Stoxx 600 Net Return benchmark which rose 1.66% during the month of April.

Top five performing European equity managers:

Asset Management Company	Manager	Performance
AllianceBernstein	Europe Strategic Value Team	3.41%
Bestinver	Team managed	2.36%
Allianz GI	Catherine Garrigues , Thierry Le Clercq	2.23%
Mandarine Gestion	Marc Renaud , Yohan Salleron	2.08%
TOBAM	Team managed	2.00%

In the global equity mandate, top spot went to the TOBAM team managed portfolio which posted returns of 2.18%.

Second place went to Pierre Guillemin and Didier Corbet of Swiss Life Asset Managers, who returned 1.56%, while in third place was AllianceBernstein's Global Value team, which posted returns of 1.4%.

Of the 13 participants in the global equity mandate, an impressive 10 manager teams outperformed the Stoxx 1800 Net Return benchmark which rose 0.61% in April.

Top five performing Global equity managers:

Asset Management Company	Manager	Performance
TOBAM	Team managed	2.18%
Swiss Life Asset Managers	Pierre Guillemin, Didier Corbet	1.56%
AllianceBernstein	Global Value Team	1.40%
Ossiam Global Minimum Variance	Team managed	1.34%
Lombard Odier	Team managed	1.22%