

## TOBAM tops amLeague's European equity rankings

The French anti-benchmark firm takes top spot in both of the European and EuroZone rankings amid a low returning month for most competitors..

by Atholl Simpson on Sep 04, 2013 at 14:13



French quant boutique TOBAM has come top of the amLeague's European equity rankings for August after posting the highest returns in both its Europe focused mandates.

The 'anti-benchmark' firm is in first place in the league's August rankings for its Europe and eurozone equities mandates. This was as both sectors saw returns take a tumble following a strong month of July.

In the European equity mandate TOBAM was one of only two managers to hit above 2% returns in August, posting returns of 2.88% and beating second placed Federal Finance, which returned 2.29%.

Third place went to Edmond de Rothschild duo Philippe Le Coq and Olivier Huet, who were one of a handful of managers to hit positive returns in August with 0.18%.

Of the 22 managers taking part in the European equity mandate, just over half (12) managed to outperform the Stoxx 600 Net Return benchmark which fell by 0.51% in August.

**Top five best performing European equity managers:**

Asset Management	Manager	Performance
TOBAM	Team managed	2.88%
Federal Finance	Team managed	2.29%
Ed. de Rothschild AM	Philippe Lecoq, Olivier Huet	0.18%
CCR AM	Eric Bleines, Stéphane Pasqualetti	0.13%
Delubac AM	G�rard Moulin, S�verine Alluin	0.08%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, these being the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

Turning to the eurozone equity rankings, TOBAM came top once again and were one of only two managers to hit absolute returns in August.

The French boutique hit 1.83% while second place went to ING IM's Nicolas Simar and Manu Vandenbulck, who posted returns of 0.33%.

Third place went to the Federal Finance team managed portfolio, which posted negative returns of 0.2%, while all the remaining managers in the mandate also saw negative returns.

Of the 18 managers included in the eurozone equity mandate, only seven managers managed to outperform its EuroStoxx Net Return benchmark which fell 0.96% in August.

## Top five best performing eurozone equity managers

Asset Management Company	Manager	Performance
TOBAM	Team managed	1.83%
ING IM	<a href="#">Nicolas Simar</a> , <a href="#">Manu Vandebulck</a>	0.33%
Federal Finance	Team managed	-0.20%
Roche-Brune AM	<a href="#">Bruno Fine</a> , Grégoire Laverne	-0.21%
Aberdeen AM	<a href="#">Jeremy Whitley</a> - Team Managed	-0.41%

In the global equity mandate, first place went to Belgian firm Petercam's Guy Lermينياux and Bart Baetens, who were the only managers to hit positive returns in August – it was a close call though as they returned 0.06%.

Flavour of the month TOBAM were once again in the top performing groups posting returns of -0.25%. This is while third place went to AllianceBernstein's global value team with -0.63%.

Of the 16 managers taking part in the global equity managers, eight managers outperformed the Stoxx 1800 Net Return which fell 1.32%.

## Top five performing Global equity managers:

Asset Management Company	Manager	Performance
Petercam	<a href="#">Bart Baetens</a> , <a href="#">Guy Lermينياux</a>	0.06%
TOBAM	Team managed	-0.25%
AllianceBernstein	Global Value Team	-0.63%
Roche-Brune AM	<a href="#">Bruno Fine</a> , Grégoire Laverne	-0.68%
AllianzGI High Alpha Strategy	<a href="#">Lucy Macdonald</a> & Team	-0.95%