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# French CCR duo tops amLeague rankings

The euro equity pair from French group CCR AM has posted the highest returns out of all the league's participants.

by Atholl Simpson on Jun 07, 2013 at 14:58



French duo Bénédicte Bazi and Florian Allain of CCR Asset Management have made their first appearance at the top of the latest amLeague rankings after posting the highest returns of all the competition's participants.

The European equity managers generated the highest returns in the league's euro equity mandate for the month of May, narrowly beating Invesco's Jeffrey Taylor and Matthew Perowne to first place with 5.9% returns while the Invesco duo generated returns of 5.8%.

Third place went to French value specialists Marc Renaud and Yohan Salleron of Mandarin Gestion with 5.6%.

Of the 19 managers taking part in the eurozone mandate, eight beat its benchmark, the EuroStoxx Net Return, which rose 3.45% in April.

### **Top five performing eurozone equity managers:**

<b>Asset Management Company</b>	<b>Manager</b>	<b>Performance</b>
CCR AM	<a href="#">Bénédicte Bazi</a> , <a href="#">Florian Allain</a>	5.90%
Invesco AM	<a href="#">Jeffrey Taylor</a> , Matthew Perowne	5.80%
Mandarine Gestion	<a href="#">Marc Renaud</a> , Yohan Salleron	5.60%
Somangest	<a href="#">Vincent Lequertier</a> , <a href="#">Patrice Pailloux</a>	5.26%
AllianceBernstein	Eurozone Strategic Value Team	5.12%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

Turning to the European equity mandate we find the Mandarine Gestion duo returning to the top of the mandate's leaderboard after a prolonged period of absence.

Over the course of May, Renaud and Salleron posted 4.87% in returns, just ahead of EDRAM's Philippe Lecoq and Olivier Huet who were snapping on their heels with 4.85%.

In third place is AllianceBernstein's Europe Strategic Value team-managed portfolio which returned 3.95%.

Of the 22 managers taking part in the European equity mandate, half beat its benchmark, the Stoxx 600 Net Return, which rose 2.04% in May.

**Top five performing European equity managers:**

Asset Management Company	Manager	Performance
Mandarine Gestion	<a href="#">Marc Renaud</a> , Yohan Salleron	4.87%
Ed. de Rothschild AM	<a href="#">Philippe Lecoq</a> , <a href="#">Olivier Huet</a>	4.85%
AllianceBernstein	Europe Strategic Value Team	3.95%
CM-CIC AM	<a href="#">Christophe Besson</a>	3.56%
Roche-Brune AM	<a href="#">Bruno Fine</a> , <a href="#">Grégoire Laverne</a>	3.53%

In the global equities mandate the clear leader is the portfolio managed by the AllianceBernstein Global Value team which posted returns of 4.06%

In second place are Petercam duo Bart Baetens and Guy Lerminiaux with 3.12% while third place went to ING Investment Management's Bruno Springael and Herman Klein with 2.5%

Of the 13 managers taking part in the global equities mandate, eight managed to outperform the Stoxx 1800 Net Return benchmark which rose 1.65% during the month of May.

**Top five performing Global equity managers:**

Asset Management Company	Manager	Performance
AllianceBernstein	Global Value Team	4.06%
Petercam	<a href="#">Bart Baetens</a> , <a href="#">Guy Lerminiaux</a>	3.12%
ING IM	<a href="#">Bruno Springael</a> , <a href="#">Herman Klein</a>	2.50%
AllianzGI High Alpha Strategy	<a href="#">Lucy Macdonald</a> & Team	2.23%
ECOFI Investissements	<a href="#">Olivier Plaisant</a> , <a href="#">Marie-Thérèse Baillargeon</a>	1.94%