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Bestinver trio leaps to top of amLeague's European ranking

by Atholl Simpson on Oct 15, 2013



Bestinver's top manager trio has leapt to the top of amLeague's European equity rankings following a prolonged absence from the mandate's leading performers list.

The Spanish group's management team, composed of [Francisco García Paramés](#), [Alvaro Guzmán de Lazaro](#) and Citywire A-rated [Fernando Bernad Marrase](#), has topped the leaderboard of the league's monthly European equity rankings after posting returns of 6.85% in September.

The trio outperformed their nearest rivals by almost two percentage points and were the only managers to hit above the 6% mark.

In second place was the Roche-Brune AM duo of Bruno and Grégoire Laverne who posted returns of 4.96%, followed closely by the ING IM pairing of Rob Radelaar and Jan Luschen who returned 4.79% in September.

Of the 22 managers taking part in the European equity mandate, only six managed to outperform the Stoxx 600 Net Return benchmark which rose 4.52% in September.

Top five performing European equity managers:

Asset Management Company	Manager	Performance
Bestinver	Team managed	6.85%
Roche-Brune AM	Bruno Fine, Grégoire Laverne	4.96%
ING AM	Rob Radelaar, Jan Luschen	4.79%
BNP Paribas	THEAM	4.66%
Alliance Bernstein	Europe Strategic Value Team	4.55%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010, these being the pan-European and eurozone equity mandates, while the global equity mandate was launched at the end of December 2011.

In the eurozone equity mandate, the Invesco AM duo Jeffrey Taylor and Matthew Perowne came out top and also posted the highest returns across all the league's mandates.

The pair hit 7.35%, while ING IM duo Nicolas Simar and Manu Vandebulck came in second place, maintaining their August ranking, after posting returns of 6.68%.

Third place went to relative newcomer among those at the top of the leaderboard, Vivienne Investissement, with its team managed portfolio hitting 6.28% during the month of September.

Of the 18 managers taking part in the eurozone equity mandate, only four managers beat the EuroStoxx Net Return benchmark, which rose 5.99% in September.

Top five performing eurozone equity managers:

Asset Management Company	Manager	Performance
Invesco AM	Jeffrey_Taylor, Matthew Perowne	7.35%
ING AM	Nicolas Simar, Manu Vandenbulck	6.68%
Vivienne_Investissement	Team managed	6.28%
Roch-Brune AM	Bruno Fine, Grégoire Laverne	6.19%
EUROSTOXX NET RETURN		5.99%
ECOFI_Investissement	Marie-Thérèse Baillargeon, Olivier Plaisant	5.79%

In the global equity mandate, first place went to Edmond de Rothschild Group's Thomas Gerhardt and Ludovic Vauthier, who posted returns of 3.71%.

Once again second place went to Fine and Laverne of Roche-Brune AM, who posted returns of 3.53% in September. This is while third place went to Belgium-based duo Guy Lerminiaux and Bart Baetens of Petercam with 3.17%.

Of the 13 managers taking part in the global equity managers, six managers outperformed the Stoxx 1800 Net Return which rose 2.39%.

Top five performing global equity managers:

Asset Management Company	Manager	Performance
Ed._de Rothschild AM	Thomas_Gerhardt, Ludovic_Vauthier	3.71%
Roche-Brune_AM	Bruno_Fine, Grégoire_Laverne	3.53%
Petercam	Bart_Baetens, Guy_Lerminiaux	3.17%
Allianz_GI_High_Alpha_Strategy	Lucy_Macdonald & Team	3.16%
Lombard_Odier	Team managed	2.78%

