

Allianz global equity CIO tops amLeague results

By Atholl Simpson on 4 June 2014



Allianz Global Investors' Lucy MacDonald has topped amLeague's overall May results beating off stiff competition and garnering the highest returns among the competition's participants.

The global equity CIO heads up the team that runs Allianz GI's global equity amLeague portfolio, which has returned 4.41% over the course of May.

This result puts it both top of the league's global equity mandate and the overall competition for the month.

Turning to the global equity mandate, second place went to TOBAM's team managed portfolio, which posted returns of 4.05%, while AllianceBernstein's global value team came in third place with returns of 3.98%.

Of the 11 managers taking part in this mandate, seven managed to outperform its Stoxx 1800 benchmark, which rose 3.64% in May.

Top five best performing global equity managers

Asset Management Company	Manager	Performance
Allianz GI High Alpha Strategy	Lucy MacDonald & team	4.41%
TOBAM	Team managed	4.05%
AllianceBernstein	Global value team	3.98%
Roche-Brune AM	Bruno Fine, Grégoire Laverne	3.98%
Allianz GI Best Style Global Strategy	Team managed	3.78%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Two leagues were originally launched at the end of June 2010 – the pan-European and eurozone equity mandates – while the global equity mandate was launched at the end of December 2011.

Coming top in the European equity mandate, and second overall in May, is Swiss Life Asset Managers' Jaimy Corcos, who returned 4.15%.

Next in the European mandate was the Ossiam Europe Minimum Variance team, which posted returns of 3.44%, while third place went to the BNP Paribas THEAM team with 3.42%.

Of the 23 managers taking part in the European equity mandate, 11 managed to outperform its Stoxx 600 benchmark, which rose 2.6% over the course of May.

Top five european equity managers

Asset Management Company	Manager	Performance
Swiss Life Asset Managers	Jaimy Corcos	4.15%
Ossiam Europe Minimum Variance	Team managed	3.44%
BNP Paribas IP	THEAM	3.42%
Invesco AM	Martin Kolrep, Manuela Von Dittfurth	3.37%
CANDRIAM	Geoffroy Goenen & team Europe	3.3%

In the eurozone equity mandate, top spot went to Edmond de Rothschild duo Olivier Huet and Philippe Lecoq, who posted the strongest returns with 3.5%.

Second place went the BNP Paribas' THEAM team managed portfolio with 3.44%, while in third place was Aberdeen AM's Jeremy Whitley's team with 3.42%.

Of the 18 managers taking part in the eurozone equity mandate, seven beat the EuroStoxx benchmark, which rose 2.54% during the month of May.

Top five best performing eurozone equity managers

Asset Management Company	Manager	Performance
Edmond de Rothschild AM	Philippe Lecoq, Olivier Huet	3.5%
BNP Paribas IP	THEAM	3.44%
Aberdeen AM	Jeremy Whitley – team managed	3.42%
Invesco AM	Jeffrey Taylor, Matthew Perowne	3.31%
TOBAM	Team managed	3.02%