

Citywire

Fantasy fund manager update: Belgian Lerminiaux tops the table

by **Philip Haddon** on Oct 07, 2010 at 06:01



Three months into its fund manager championship, Swiss firm amLeague has produced its first league tables.

The league was set up as the firm was frustrated with the difficulties of comparing like with like among institutional fund managers. 37 managers signed up to the league which launched at the end of June, and each participant agreed to run a paper portfolio in line with an identical set of mandate guidelines.

Each manager should have a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

There are two leagues: one focused on pan-European equities, using the MSCI Europe index, and the other focused only on equities from the eurozone, using the Euro Stoxx index.

In the **pan-European league**, Petercam's **Guy Lerminiaux** is top so far, having returned 8.86% with his paper portfolio in the first three months.

Clemens Aichholzer of LODH is in second place with 8.65%, followed closely by **Philippe Lecoq** of Edmond de Rothschild AM (EDRAM) with 8.2%.

Mandarine Gestion's value specialist **Marc Renaud** is in fourth in the pan-European table so far, followed in fifth by Dexia's Frédéric Buzaré.

The **eurozone league**, meanwhile, is topped by a team from Credit Mutuel-CIC AM which has returned 7.72%.

Second by a whisker in the eurozone league is Olivier Huet from EDRAM with returns of 7.7%. Following in third is **Catherine Garrigues** from Allianz Global Investors, just ahead of Invesco's Jeff Taylor.